

**RESOLUTION OF THE BOARD OF DIRECTORS
VISTOSO HILLS HOMEOWNERS ASSOCIATION
ADOPTED January 15, 2004**

ATTACHMENT A - FINES SCHEDULE

1. No fine shall be assessed until the Member who has committed a violation has been given due written notice.

2. Monetary fines for violation(s) of the governing documents and/or rules and regulations of the Association are as follows:

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| • First violation | \$50 |
| • Second violation (of the same nature) | \$100 |
| • Third violation (of the same nature) | \$200 |
| • Each violation after the third (of the same nature) | \$500 |

3. An additional fine of \$5.00 per day may be assessed after the aforementioned fines have been assessed if the violation is a continuing one. **(Example:** A Homeowner installs an improvement without ARC approval. A First violation fine of \$50 is assessed. If the violation continues uncorrected, an additional \$5 per day fine would be assessed until the violation ceases. The Member ultimately corrects the violation.

The Member installs another improvement without ARC approval. A Second violation fine of \$100 is assessed. If the violation continues uncorrected, an additional \$5 per day fine would be imposed until the violation ceases)

4. It is the obligation of the Member to advise the Association in writing that the violation has ceased.

Effective Date. The effective date of this resolution is January 15, 2004.

DATED this 9th day of December 2003.

VISTOSO HILLS HOMEOWNERS ASSOCIATION

By: //Nadine Madison//, President

Attest: //Donna Sabers//, Secretary